

Bathurst Uniting Church
Congregational Meeting - July 2018

Budget Papers

Introduction

The Church Council is responsible for:

1. managing the financial affairs and the general administration of the Congregation including the reception, preparation and presentation of all necessary budgets, statements and reports, and
2. arranging for audit, presentation and examination of the accounts of all the funds of the Congregation.

Financial position (as at 13 July 2018)

Table 1 - General Accounts (excluding recent bequests)

Working Account	\$8,955.00
Reserve Account	\$39,769.02
Term Deposit	\$113,703.93
Self Help Fund (Interest Account)	\$12,277.86
TOTAL	\$174,745.81

Table 2 - Specified/Purpose Accounts NOT FOR GENERAL USE

Organ Fund	\$48,773.90
Ladies Church Aid	\$3,000.00
Families Account (Youth Group, KUCA, & PALS)	\$1657.49
Spencer Kilby Bequest	\$1,500.00
Welfare Fund	\$361.00
Cards/Flowers Fund	\$225.00
TOTAL	\$55,517.39

Summary – Draft Budget

When preparing the draft budget the Church Council considered the (1) approved budget 2017/2018, (2) actual receipts and expenditure 2017/2018, (3) the budgetary impact of the closure of the Perthville Uniting Church, and (4) anticipated financial variations throughout 2018/2019.

The draft budget for the financial year 2018/2019 forecasts the following:

Total Receipts	\$138,900.00
Total Expenditure	\$152,300.00
Result for the period 2018/2019	-\$13,400.00

As in previous years, the deficit will be financed by drawing down the Term Deposit shown in Table 1 above.

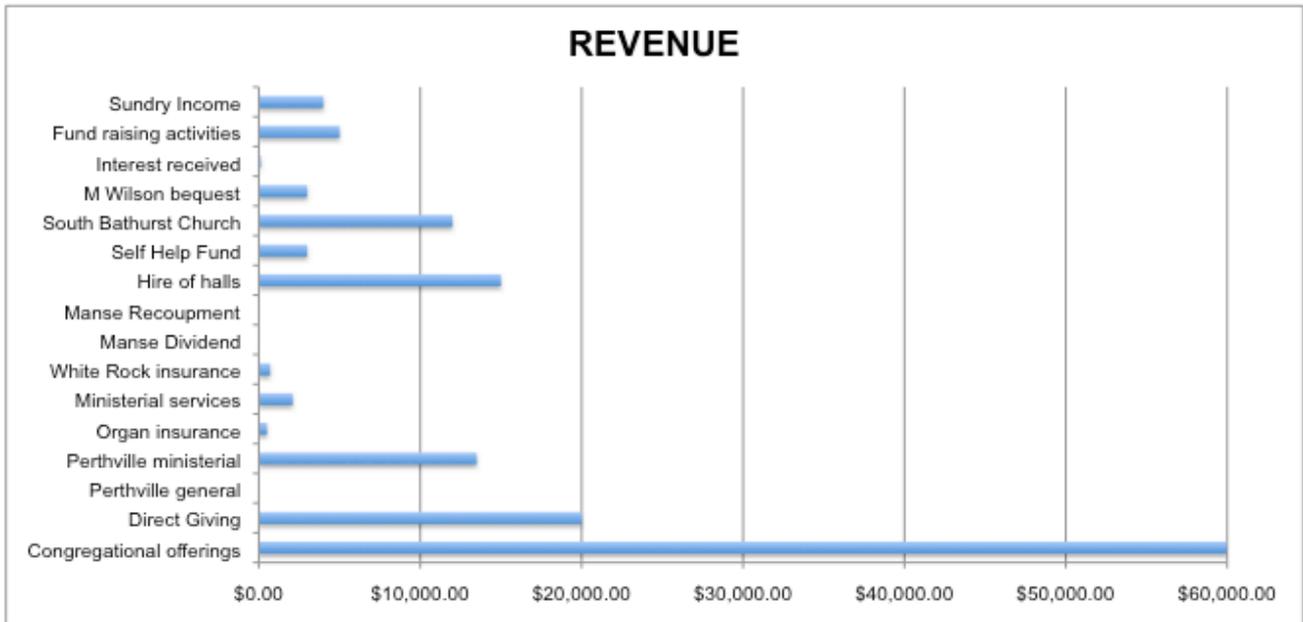
Recommendation

The Church Council recommends that the congregation approve the draft budget 2018/2019 and gives prayer consideration to the minimization or elimination of the continuing budget deficit.

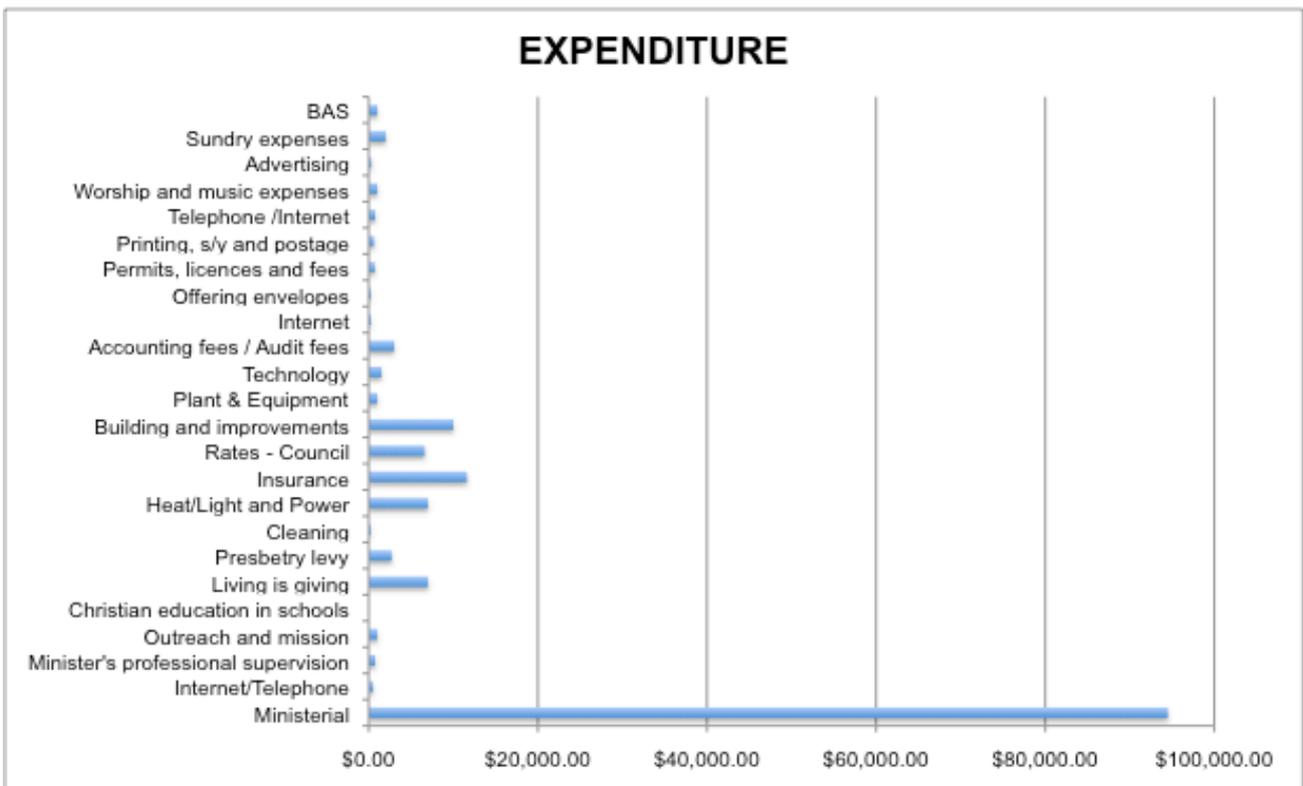
Draft Budget 2018/2019

UNITING CHURCH - BATHURST					
	Column A	Column B			
	Draft Budget 2018/2019	Budget 2017/2018	Variance Column A - Column B	ACTUAL 2017/18	NOTES
REVENUE					
Congregational offerings	\$60,000.00	\$60,000.00	\$0.00	\$58,690.05	Weekly offering plate.
Direct Giving	\$20,000.00	\$28,800.00	-\$8,800.00	\$19,082.00	Direct deposits - observed decrease in direct donations.
Perthville general	\$0.00	\$2,000.00	-\$2,000.00	\$1,472.73	Perthville closed.
Perthville ministerial	\$13,500.00	\$11,000.00	\$2,500.00	\$11,290.05	Perthville contribution 2018/19.
Organ insurance	\$500.00	\$500.00	\$0.00	\$401.00	Contribution from William Street organ fund.
Ministerial services	\$2,100.00	\$1,400.00	\$700.00	\$1,800.00	Income from funerals/weddings - used for William St complex. Increased fee/more services expected in 2018/19.
White Rock insurance	\$700.00	\$700.00	\$0.00	\$670.00	Contribution from White Rock Progress Assoc.
Manse Dividend	\$0.00		\$0.00	\$0.00	Manse Account depleted and closed.
Manse Recoupment	\$0.00		\$0.00	\$1,500.00	One-off contribution to manse electricity account.
Hire of halls	\$15,000.00	\$12,000.00	\$3,000.00	\$20,156.25	William St complex. Increased use. Conservative forecast.
Self Help Fund	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00	Interest income from Self Help Fund.
South Bathurst Church	\$12,000.00	\$8,000.00	\$4,000.00	\$7,717.03	Rental income. Perthville share now to William Street following Perthville closure.
M Wilson bequest	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00	Annual drawdown from bequest.
Interest received	\$100.00	\$100.00	\$0.00	\$26.52	Interest income from General/Reserve/Direct Giving accounts.
Fund raising activities	\$5,000.00	\$0.00	\$5,000.00	\$5,102.80	Anticipated income from fund raising events 2018/19 e.g. high tea etc.
Sundry Income	\$4,000.00	\$2,000.00	\$2,000.00	\$10,811.80	General income not included in the above
TOTAL RECEIPTS	\$138,900.00	\$132,500.00	\$6,400.00	\$144,720.23	
EXPENDITURE					
Ministerial	\$94,500.00	\$90,000.00	\$4,500.00	\$89,039.23	Total package for ministerial placement. Set by Synod. Reviewed annually.
Internet/Telephone	\$500.00	\$500.00	\$0.00	\$160.58	Internet/Telephone charges.
Minister's professional supervision	\$750.00	\$500.00	\$250.00	\$0.00	Ministerial professional development - supervisor.
Outreach and mission	\$1,000.00	\$0.00	\$1,000.00	\$0.00	General provision for O&M.
Christian education in schools	\$0.00	\$1,600.00	-\$1,600.00	\$0.00	As determine by local Minister's Association. Yet to be advised.
Living is giving	\$7,000.00	\$7,000.00	\$0.00	\$6,980.00	Contribution to statewide Synod fund.
Presbetry levy	\$2,700.00	\$2,700.00	\$0.00	\$1,350.00	Annual levy set by Presbytry.
Cleaning	\$200.00	\$200.00	\$0.00	\$257.78	Cleaning materials.
Heat/Light and Power	\$7,000.00	\$6,000.00	\$1,000.00	\$7,039.56	AGL Gas & Origin Electricity.
Insurance	\$11,600.00	\$11,600.00	\$0.00	\$9,800.86	Insurance on all Bathurst properties.
Rates - Council	\$6,600.00	\$6,600.00	\$0.00	\$6,296.41	Bathurst Reional Council.
Building and improvements	\$10,000.00	\$6,000.00	\$4,000.00	\$16,351.41	Running repairs or all buildings.
Plant & Equipment	\$1,000.00	\$1,000.00	\$0.00	\$0.00	Provision for purchase/repair plant & equipment.
Technology	\$1,500.00	\$1,500.00	\$0.00	\$1,909.00	William Street complex.
Accounting fees / Audit fees	\$3,000.00	\$3,000.00	\$0.00	\$1,750.60	GPP Accountants.
Internet	\$150.00	\$0.00	\$150.00	\$112.65	Internet fees.
Offering envelopes	\$100.00	\$100.00	\$0.00	\$0.00	For use in worship.
Permits, licences and fees	\$700.00	\$1,000.00	-\$300.00	\$530.00	Copyright etc.
Printing, s/y and postage	\$600.00	\$1,200.00	-\$600.00	\$976.45	Printing/stationary and postage.
Telephone /Internet	\$750.00	\$1,500.00	-\$750.00	\$370.54	Telephone/Internet at the William Street complex.
Worship and music expenses	\$1,000.00	\$2,000.00	-\$1,000.00	\$578.25	Books etc.
Advertising	\$300.00	\$300.00	\$0.00	\$310.00	Bathurst Advocate news paper advertising Christmas and Easter services.
Sundry expenses	\$2,000.00	\$2,000.00	\$0.00	\$7,207.39	Various expenses not included in the above.
BAS	\$1,000.00	\$600.00	\$400.00	\$5,746.00	GST on income from hiring halls etc.
Total expenditure	\$153,950.00	\$146,300.00	\$6,650.00	\$156,766.71	
Result for period	-\$15,050.00	-\$13,800.00	-\$250.00	-\$12,046.48	

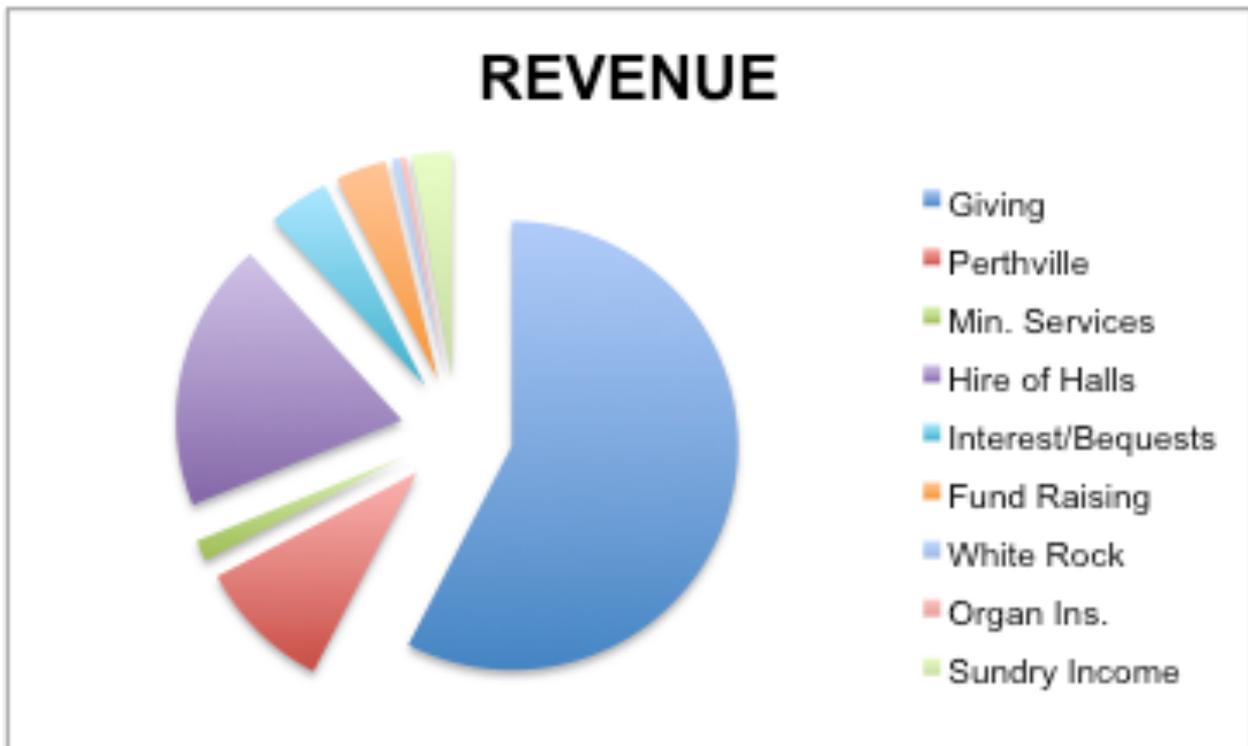
Total Receipts 2018/2019 \$138,900.00



Total Expenditure 2018/2019 \$153,950.00



Consolidated Receipts 2018/2019 \$138,900.00



Consolidated Expenditure 2018/2019 \$153,950.00

